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Blockchain consensus for IoT

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- Blockchain could be a key enabler for largescale, secure and autonomous IoT
- Existing research in distributed algorithms can be leveraged to improve blockchain
- Emerging algorithms does not address both scalability and resource cosumption
- Blockchain protocols also present new, unfaced challenges

The energy marketplace is an example of an application where a blockchain is expected to solve key challenges, by allowing all kinds of energy producers and consumers to trade directly.

The implementation of the energy marketplace with Stakecube will demonstrate its viability in an IoT use-case.

## **2. RESEARCH GOALS**

## Develop a blockchain consensus algorithm designed for IoT applications :

## **5. EXPECTED RESULTS**

An implementation of StakeCube is in progress. It is expected to :

Validate the performance goals through the benchmarking of transaction rate and

- Proof-of-Work algorithms are excluded
- Must handle a large count of nodes

# **3. PROPOSITION**

### The **Stakecube** blockchain

- ✓ The Proof-of-Stake security model is adopted to prevent Sybil attacks without Proof-of-Work
- ✓ A sharding mechanism is leveraged to make an efficient block creation procedure

#### confirmation latency

- Experimentally compute optimal security parameters
- Validate compatibility with IoT devices by measuring resources usage on a Raspberry Pi Zero running the energy marketplace

## **6. FUTURE WORK**

We intend to improve StakeCube by :

- Using threshold signatures to further reduce network load
- Extending the sharding mechanism to transaction storage

The sharding structure is provided by Peercube, a Distributed Hash Table.

#### **REFERENCES**

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