

# ThesisDay@SystemX 2018

## Blockchain Technologies and the Law: an Interdisciplinary Study

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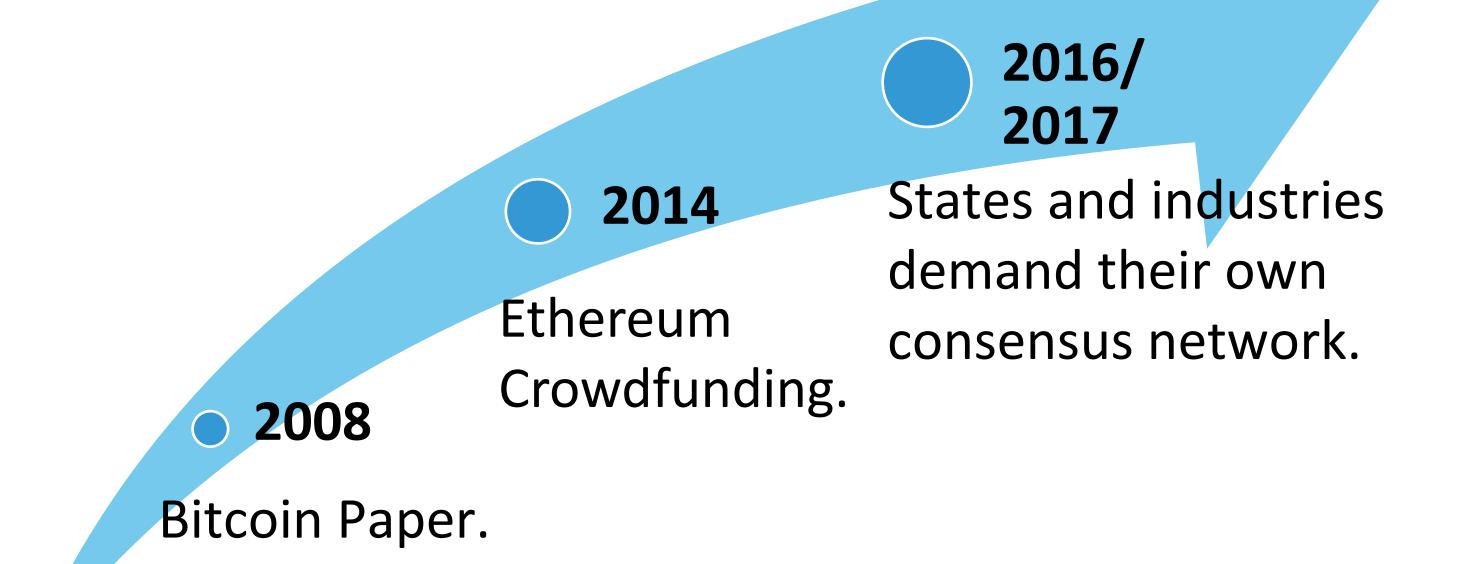
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### 4. RESEARCH METHODOLOGY

Phase 1

• State of the art, the semantic study and



#### Paper "Bitcoin": A peer to peer electronic cash system"

- Banks and states can no longer be trusted actors.
- New IT system (units : "bitcoin") allowing transfers from one address to another with a network consensus.
- Anyone (who has a computer) can take part in the authentication.
- Validated data will be known and verifiable by all.

the study of use cases.

#### Phase 2

• Study of the actors and their interactions.

#### Phase 3

 Proposition of a technical scheme in perspective with legislation.

## **5. CASE STUDY**

Two different types of IT system are studied :

- Blockchain public system (Peers are not identified ex ante), e.g: Bitcoin, Ethereum.
- Blockchain private system (Peers are identified

Ethereum: Network development where all the network's peers execute and store programs.

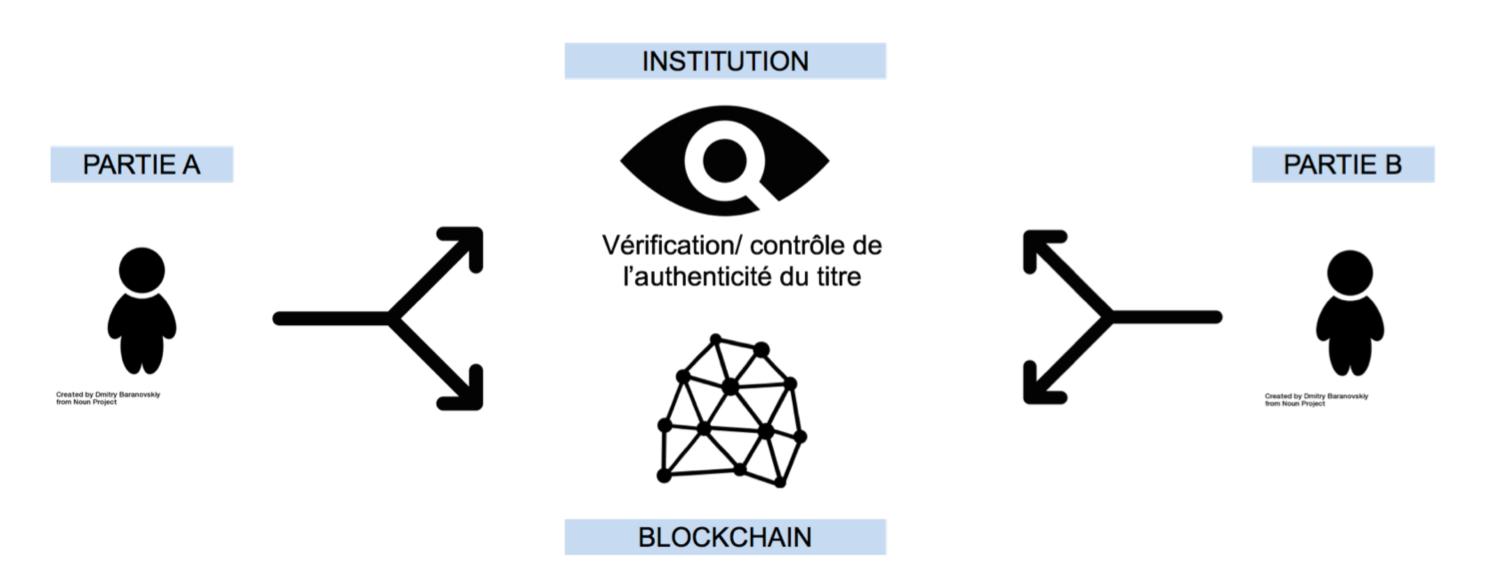
 Organize the interactions of anonymous and distant people with confidence where the legal systems failed.

Bring security concern which represents (from a technical and legal perspectives).

- Need of bring up consensus networks from a legal perspective.
- Focus on public perception and consumer confidence related to this technology.

## **3. RESEARCH QUESTIONS AND OBJECTIVES**

 Expose the legal framework which could be applied to both: container (the IT system) and content (the data). ex ante), e.g: Corda, Quorum, Multi-chain.



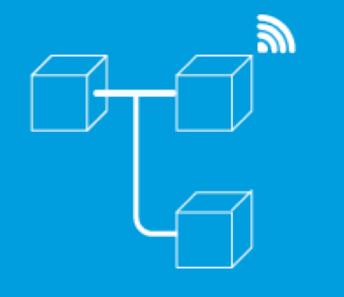
## **6. FUTURE WORK**

- A clear definition of the legal impacts of the use of the technology for online services.
- The legislation which may apply to the actors of these technologies.
- Analyze the way how the legal practitioner can deal with this technology and all its related issues.

How the substance of the relationships existing between consensus networks and law, and potential improvement that come along, can be assessed and appreciated? Potential improvement that come along.

#### REFERENCES

- Satoshi Nakamoto, Bitcoin: A Peer-to-Peer Electronic Cash System, 2008
- Yves Eudes, "L'ether, la future monnaie qui vaut déjà des millions", Le Monde, 7 octobre 2014
- Don Tapscott, "The Impact of the Blockchain Goes Beyond Financial Services". Harvard Business Review, mai 2016
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Scientific domain:Infrastructure and NetworksProgram:Smart TerritoriesProject:Blockchain for Smart Transactions (BST)

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